

## Vietnam's Vinamilk achieves carbon-neutral operation of its factory and farms

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Vietnam's leading dairy company, Vinamilk marks a significant milestone towards sustainable development by mapping out its Pathways to Dairy Net Zero 2050. Through the initiative Vinamilk seeks to reduce its environmental impact while bolstering sustainability efforts throughout the company's entire value chain.

Vinamilk is the 36th largest dairy manufacturer, in terms of revenue and manages 15 farms and 17 modern factories domestically and overseas.

Vinamilk is the first local dairy producer to publicly announce its pledge to carbon neutrality and Net Zero following the Vietnamese Government's commitment to achieving net-zero emissions by 2050, made by the Prime Minister at the COP26 in 2021.

Vinamilk identified its sustainability focus in four fundamental pillars: sustainable agriculture, green production, environmentally friendly logistics, and sustainable consumption. Furthermore, the company strives to reduce its greenhouse gas emissions by 15% by 2027, 55% by 2035, and reach net zero emissions by 2050.

By achieving Net Zero goal, Vinamilk became the first dairy company in Vietnam to obtain a carbon-neutrality certification from Bureau Veritas and BSI for its dairy factory and farm, located in Nghe An province, following the PAS 2060:2014 standards. The total amount of greenhouse gases neutralized by these two units is 17,560 tons of CO<sub>2</sub>, equivalent to 1.7 million trees.

Using a "dual action" approach, Vinamilk has reduced its emissions in its production and livestock activities while maintaining its trees as a source of greenhouse gas absorption over time.

Nguyen Viet Dung, General Director, Bureau Veritas Vietnam says "Achieving greenhouse gas emission reductions and moving towards Net Zero in the dairy industry poses significant challenges, especially for large-scale dairy farms. It requires comprehensive investments in technology, transitioning to renewable energy, and applying circular economy practices. Vinamilk's accomplishments are noteworthy and serve as a significant motivation for the broader dairy sector's journey toward Net Zero".

Since 2012, Vinamilk has published its sustainability report which aligned with the GRI Standards and the United Nations' Sustainable Development Goals (SDGs) and recently included sustainable development as one of its strategic development goals from 2022 to 2026. It has utilized solar energy in 13 farms and 11 factories, pioneered the Green Farm model and successfully achieved the "1 Million Trees for Vietnam Fund" goal.

As a supporter of the "Pathways to Dairy Net Zero" initiative and aligning with its ESG strategy, Vinamilk intends to launch more elaborate activities to achieve its sustainability goals such as boosting afforestation initiatives and strengthening international collaboration.