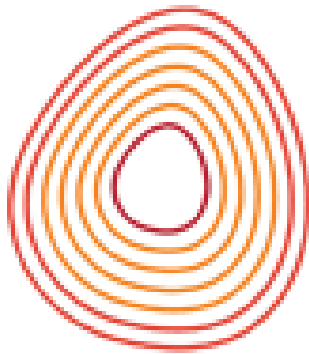


3F Oil Palm to set up Rs 250 Cr integrated oil palm factory in Arunachal Pradesh

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Hyderabad-based 3F Oil Palm Pvt. Ltd, a leading oil palm company in India, announced that it will kick off its investment in the northeast by setting up an integrated oil palm factory in Arunachal Pradesh. The ceremony will take place on September 30, 2022 at Roing in lower Dibang Valley. The company had already acquired 120 acre of land for the project in February this year with all the necessary approvals and statutory clearances. The integrated oil palm project will consist of a state-of-the-art oil palm factory (palm oil processing and refinery), a zero-discharge effluent plant, a power plant based on palm waste, and other buildings and godowns for support functions. The addition of this factory will supplement the existing company operations including nursery, area expansion/crop maintenance, FFB harvesting and collection and other ancillary farmer services. The factory is set to be developed in two phases and phase 1 is expected to be commissioned by September 2023. The first phase of the project is expected to generate local employment to over 300 people.



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3F Oil Palm Pvt Ltd has a total oil palm area under planting of around 2,000 hectare spread across a farmer base of 500 farmers, with 100 per cent satellite traceability. The company is the first in the state to import high quality hybrid variety imported seed sprouts from selected identified countries, for the benefit of the farmers. It is also the first to be allotted a fertiliser distribution license for timely and cost-effective supply of fertilisers. Both of these initiatives are expected to significantly increase farmer yields and promote ease of planting. The company is expected to add 5000 Ha per year over the next five years.

Speaking on the occasion, **Sanjay Goenka, CEO and MD**, 3F Oil Palm Limited, said, “We are very delighted and excited about our upcoming integrated oil palm factory in Arunachal Pradesh. Since the plantations are at a nascent stage, our factory will be running at extremely low-capacity utilisation. The primary reason for expediting this investment is to build farmer confidence so that they are encouraged to take up oil palm cultivation at a large scale. Due to the proactive leadership of the government of Arunachal Pradesh and the newly formulated NMEO (OP) policy, we believe that the state can be at the forefront of the Prime Minister’s vision of *aatmanirbharta* in edible oils.”•