

Singapore's Blue Aqua secures investment from two prominent Omani companies

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Blue Aqua Singapore, specializing in super-intensive shrimp farming, has secured investment from two prominent Omani companies – Bahwan Services and Trading LLC (BSTL) and Muscat Investment House LLC (MIH).

Singapore's Blue Aqua shrimp farm aims to meet 50 percent of Singapore's seafood needs and improve Middle Eastern food security. Omani investment will allow Blue Aqua to "produce 50 percent of Singapore's seafood".

By infusing funds into Blue Aqua Singapore's farming operations, the company expects to accelerate its rapid expansion. With the infusion of funds, Blue Aqua Singapore says it will be able to enhance its trout farming capabilities, expand distribution channels, and boost exports of aquafeeds. The company anticipates that it will be able to expand distribution channels, boost aquafeed production, and enhance its high-tech trout farming capabilities.

This partnership also marks the start of multi-phase aquaculture projects throughout the Gulf Cooperation Council (GCC), particularly in Oman. By building a world-class aquaculture project in Oman, the Bahwan Group aims to support Oman's Vision 2040 while contributing to economic diversification and growth.

Blue Aqua Singapore, Muscat Investment House, and Bahwan Group are collaborating to build an urban aquaculture model that addresses food security concerns around the globe.

"This investment demonstrates a strong vote of confidence in Singapore's aquaculture industry. The growth of Blue Aqua will not only meet the rising demand for sustainable seafood in the region but also contribute to Singapore's food security objectives. Once the farm construction is completed in 2024, Blue Aqua is projected to produce 50 percent of Singapore's seafood," stated Dr Farshad Shishehchian, CEO of Blue Aqua International.

Blue Aqua Singapore is currently operating a super-intensive shrimp farm, certified by The Aquaculture Stewardship Council (ASC), where it produces tiger shrimp and white shrimp using its patented method.