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Vietnam and Nebraska to launch mutual agri-trade market

19 July 2023 | News

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Vietnam and the state of Nebraska began to have trade relations in the past 10 years. In 2020, 8 Vietnamese enterprises signed purchase agreements with US companies to import raw beef, wheat, cornmeal meal (DDGS), soybean meal, soybean meal, corn, and wood.

Nebraska is an agricultural state. Specifically, according to statistics of the World Bank (World Bank), Nebraska is the number one supplier in the United States to Vietnam of all kinds of animal feed ingredients.

In addition, the state's total export turnover to Vietnam reached $86.3 million in 2022, of which key commodities include soybeans (reaching $45 million in 2022), beef reaching $16.1 million in 2022.

The Minister said that in the Strategy for Sustainable Agriculture and Rural Development for the period of 2021 - 2030, with a vision to 2050, the crop industry aims to renew the crop structure and implement the purpose management regime. use agricultural land more flexibly in order to take advantage of the strategic manufacturing industry to meet domestic demand and serve export. Prioritize the development of crops with comparative advantages and great demand (industrial crops, tropical fruit trees, high-quality rice...). Take appropriate steps to promote the development of promising new crops such as medicinal plants, ornamental plants, edible mushrooms...

For the livestock industry, the strategy is to ensure the essential needs of food for the domestic market; developing potential products such as poultry meat, eggs, milk; maintain the raising of pigs and large cattle. Develop livestock, poultry, indigenous livestock, high-value specialties, ensure food safety, environmental sustainability, biosecurity, and disease.

"We set a target by 2030 to maintain regularly 29-30 million pigs; 500-550 million poultry; over 14 million cattle (cow, dairy cow, buffalo, goat, sheep). Therefore, the demand is high. cooperation in investment and development of the livestock, slaughter and feed production industry is very large, this is a potential area for US businesses to be interested in learning about and cooperating with Vietnamese businesses. , bringing benefits to both sides," the minister said.

The leader of the Ministry of Agriculture and Rural Development said that Vietnam wants Nebraska businesses to increase investment and technology transfer in the fields of irrigation, livestock irrigation, cultivation and processing of agricultural products.