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Thai UnionÂ SeaChangeÂ®Â 2030 a sustainability strategy to reshape global seafood industry

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World seafood leader Thai Union Group PCL has launched SeaChangeÂ® 2030, the next stage of its sustainability strategy to help reshape the seafood industry with solutions across people and planet that better sustain a future for all.Â

To combat climate change, Thai Union is committing the equivalent of its entire 2022 net profit of THB 7.2 billion ($200 million) to SeaChangeÂ® through 2030 and setting aggressive new goals that will impact the entire seafood value chain on a global scale.

SeaChangeÂ® 2030 marks a significant expansion of the companyâ??s sustainability strategy, first created in 2016, due to its 11 interconnected goals that will drive global impact on the planet. The commitments, which actively support the delivery of 10 of the United Nationsâ?? Sustainable Development Goals, comprise of:

- PATH TO NET ZERO EMISSIONS: 42% reduction to Scope 1, 2 and 3 greenhouse gas emissions by 2030 and net zero by 2050
- RESPONSIBLE WILD CAUGHT SEAFOOD: 100% of wild-caught seafood will be sourced responsibly or from a fishery in an improvement program and with responsible labor practices, extending Thai Unionâ??s scope beyond tuna to other key species they source
- RESPONSIBLE AQUACULTURE: 100% of Thai Unionâ??s shrimp is produced minimizing ecosystem impact and meets current industry best practices in welfare and working conditions

- ECOSYSTEM RESTORATION: Thai Union will contribute THB 250 million (more than $7 million) toward the protection and restoration of critical ecosystems
- RESPONSIBLE AGRICULTURE: 100% of soy and palm oil will be certified, ensuring zero deforestation across the supply chain, and 100% of chicken will be responsibly sourced
- BEST-IN-CLASS MANUFACTURING: Thai Union will implement zero water discharge, zero waste to landfill and zero food loss at its five key global facilities
- SAFE, DECENT, AND EQUITABLE WORK: Thai Union will continue to ensure a safe, decent, diverse and inclusive workplace for all employees while also expanding its efforts to include:
    - 50% of management positions will be held by women
    - 100% of sourcing vessels will work to prevent illegal, unreported and unregulated (IUU) fishing and modern slavery
    - 100% of farms Thai Union sources from will use best labor practices
- OCEAN PLASTICS REDUCTION: Thai Union will divert 1,500 tons of ocean-bound plastic from waterways and oceans
- NUTRITION & HEALTH: 100% of branded ambient products will meet nutritional guidelines and 100% of new ambient products will drive positive nutrition
- SUSTAINABLE PACKAGING: 100% of branded products will be in sustainable packaging by 2025 and Thai Union will advocate for at least 60% of private label products to be in sustainable packaging
- CORPORATE CITIZENSHIP: Thai Union will contribute THB 250 million (more than $7 million) to give back to the communities in which it operates, in addition to ongoing support during times of crisis

Achieving these goals will help reduce carbon, minimize waste, safeguard and rebuild ecosystems, ensure safe, decent, and equitable work is a reality across the value chain, and advance a healthier world.

Thai Union is collaborating with some of the most impactful players in global sustainability and eco-leadership to launch its next stage strategy as the seafood industryâ??s leading agent of change, engaging thousands of vessels and farms to meet these goals. These partners include: Sustainable Fisheries Partnership, Aquaculture Stewardship Council, The Nature Conservancy, IDH â?? the Sustainable Trade Initiative, The Global Ghost Gear Initiative.

Further, the company is aligning its net zero targets with the Science Based Targets initiative (SBTi) and will drive the deployment of new environmental data collection tools to help deliver a net zero economy. Thai Union is the first global seafood company to set goals verified by SBTi, accelerating meaningful progress in the industry.