

Andermatt Group buys 80% stake of Croatian biologicals major BIOinput

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Andermatt Group AG, a Swiss company group specialising in the development of biological solutions based on microorganisms for the control of insect pests and diseases and for biostimulation, has become the majority shareholder (80 per cent stake) in the Croatian company BIOinput d.o.o. Located in Varaždin, Croatia, BIOinput d.o.o. has developed to be a leading supplier of biological plant protection products, biocides, plant stimulants and nutrition specialties in Croatia. Talking about the major business development, Martina Borić, Managing Director, BIOinput, said, "There is a great cultural and entrepreneurial fit between BIOinput and the Andermatt Group. We are proud to be a part of the Andermatt network and look forward to bringing its fast-growing portfolio of biological solutions to our Croatian customers." The Andermatt Group has been investing over the last decade in a worldwide production and distribution network to strengthen its position in important agricultural markets. "We are excited about the integration of BIOinput in the Andermatt Group which will definitely support our strategy to create a large offer of biologicals for the Croatian customers", said Daniel Zingg, CEO of Andermatt Group AG. In return for the sales of its majority in BIOinput, Martina Borić will become minority shareholder in the Andermatt Group. It is part of the succession plan of the founders of the Andermatt Group AG to integrate other biocontrol pioneers as shareholders.



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