

Vietnam's agri exports to China increase but decrease to US, Japan

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Accordingly, the country earned \$59.69 billion from the export and import activities of agricultural, forestry and fishery products. Of these, export value was estimated at \$33.21 billion, import hit \$26.48 billion, creating a trade surplus is \$6.73 billion.

Although the country's export activities in all industries in the first eight months have faced many difficulties due to declined global demand, the export of agricultural, forestry and fishery products still ensured a trade surplus of \$6.73 billion.

According to the Ministry of Agriculture and Rural Development, the country's export value of aquaculture products was \$5.68 billion, down 25.4 % and forest products reached \$8.95 billion, down 25.1 % while the export value in several commodity groups like fruits and vegetables, coffee, cashew nuts, rice and livestock products increased moderately.

Regarding export markets, the Asian region brought Vietnam the largest export output hitting \$16 billion, up 0.2 %, followed by the United States of America with \$7.5 billion, down 27.4 %; Europe with \$3.7 billion, down 13.8 %; Africa with \$681 million, up 11.5 % and Oceania with \$480 million, down 23.5 %. Notably, the country's export value to China accounted for 21.9 %, up 9.8 % while the United States made up 20.6 %, down 27.4 % and Japan occupied 7.6 % , down 10.6 % .