

## AgroFresh to acquire Tessara to broaden post-harvest AgTech solutions portfolio

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AgroFresh Solutions Inc., a global leader in AgTech innovation specializing in post-harvest produce freshness and quality solutions, announces the completion of its acquisition of Tessara. South African based Tessara is an industry-leading provider of intelligent packaging solutions for preserving fresh produce, specializing in SO<sub>2</sub> generating sheets to prevent decay in table grapes, berries, and flowers.

The acquisition of Tessara is an exciting next chapter for AgroFresh, furthering its mission to prevent food loss/waste across the produce supply-chain by providing a range of science-based freshness solutions, digital technologies, and services for a broad range of crops. The transaction was completed following clearance by the South African competition authorities.

The acquisition of Tessara amplifies AgroFresh's capabilities in post-harvest produce freshness and food waste reduction with added solutions for key crop segments such as table grapes and berries, while significantly enhancing its presence across fruit growing regions including South Africa, China, Australia and South America.

This acquisition enables AgroFresh and Tessara to offer more freshness solutions for more crops in more regions, reducing food waste and ultimately resulting in a more sustainable, abundant supply of fresh produce around the world.

Tessara has grown into a global leader in the provision of SO<sub>2</sub> solutions used for prevention of decay for a number of high-value crops," said Jaco Smit, Chief Executive Officer at Tessara. "Being part of AgroFresh gives us access to resources to support ongoing research and development, production facilities around the world, and, most importantly, a global presence. Combining our portfolio with AgroFresh's portfolio will make us a significant force in post-harvest technologies around the world."