

Vietnam foresees \$4.2 billion revenue from coffee export by 2023 end

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The export revenue of many agricultural products, such as rice, coffee, cashew, and durian, has reached record levels, brightening the export picture for Vietnam.

According to the Ministry of Agriculture and Rural Development, Vietnam is likely to export about 1.7 million tonnes of coffee in the whole year to earn a record revenue of \$4.2 billion.

In the first eight months of 2023, Vietnam exported an impressive volume of nearly 396,000 tonnes of cashew nuts for \$2.3 billion, up 15.5% and 11.3%, respectively over the same period last year.

As of the end of August 2023, Vietnam exported 6 million tonnes of rice for nearly \$2.3 billion, equivalent to that recorded in the whole 2022.

In the field of fruits and vegetables, along with the "rising star" of durians which have enjoyed an export revenue of more than \$1 billion in only eight months, many other products are promising good growth in the remaining months of the year and even next year. Vietnam's fruit and vegetable exports are expected to reach \$5 billion, a new record in the sector.