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Singapore's Agridence to spearhead digital transformation for RSPOÂ in Palm Oil sector

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Singaporeâ??s Agridence Pte Ltd, the global leader in digitalising the agri-commodities supply chain is set to lead the digital transformation for a unified digital infrastructure that will integrate the Certification, **Trade and Traceability System (CTTS)** as a streamlined end-to-end system for The **Roundtable on Sustainable Palm Oil (RSPO)** and its stakeholders. This a landmark achievement marks a significant milestone for Agridence, and recognition for its innovation and excellence in developing solutions for sustainable procurement successfully across multiple **agri-commodities**.

The digital transformation project is expected to have far-reaching impact, not only in the palm oil sector but also in setting a precedent for other industries seeking to enhance sustainability and meet regulatory requirements. Agridence successfully leverages its platform experience in Natural Rubber to enter the Palm Oil sector, proving its cross-commodity strategy.

Agridence Chairman, Ian Potter said: "RSPO has been a leading actor in the drive to make Palm Oil more sustainable and will be a great partner. With the impending requirement for traceable supply chains that starts with EUDR, digitalisation is imperative for all operators in the space. This project builds on our progress with traceable Rubber and we look forward to demonstrating our agri-commodity experience and product excellence building soft commodity traceability applications for Palm."

The challenges faced in palm oil and natural rubber are notably similar due to their shared cultivation landscape and market structures. With insights gained from addressing similar challenges, Agridence has been tasked to spearhead a tripartite consortium of global Agri-Tech firms for RSPO's digital transformation, amalgamating the best minds in technology and

sustainability that will deliver an unparalleled step change in efficiency, reliability and technological advancement to this bespoke CTTS, tailored to meet the specific needs for the sustainable palm oil stakeholders.

Gerald Tan, CEO of Agridence, said "This extension into palm oil affirms the recognition and trust in Agridence, our track record in natural rubber that has delivered a robust and secure B2B trading platform, integrated sustainability dashboard, and traceability tools."

Agridence will be present at the RSPO Annual Roundtable Conference (RT2023) in Jakarta from 20 to 22 November, where they will participate in the panel - The Future of Certification, Trade and Traceability in the Next 20 - which will address the project rollout and its implications for the sustainable palm oil industry in the future.