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Buyofuel announces 5X growth in 2023 by reducing 80K MT emission in India

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Against the backdrop of rising air pollution concerns across India, Buyofuel,   a tech-driven biofuel marketplace, announces a momentous threefold growth in the fiscal year 2023. While struggling with nationwide air quality challenges, the company has emerged as a key player in driving environmental change, successfully reducing approximately 80,000 metric tons of CO2 emissions through strategic partnerships with its clients.



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In 2018, the Indian government came up with The National Policy of Biofuels. The policy aimed to focus on the reduction of the import of biofuels and to promote a cleaner environment. This meant a space had opened up in the country for companies focusing on biofuels to start up. Seizing this opportunity, Buyofuel has utilized its potential as a cleantech startup.

In a world increasingly focused on climate change and environmental responsibility, Buyofuel has emerged as a pioneer in delivering tangible, positive results. The company's innovative strategies and sustainable practices have not only contributed to its rapid growth but have also positioned Buyofuel as a catalyst for positive change within the industry.

Key Achievements and Metrics:

1. **5X Growth:** Buyofuel's 2023 fiscal year showcases an impressive five-fold growth, handling a monthly transaction volume of 10,000 MT, underscoring the success of its sustainable business model and the increasing demand for eco-friendly solutions in the market.
2. **Emission Reduction:** Through strategic collaborations with clients, Buyofuel has successfully mitigated approximately 80,000 metric tons of CO2 emissions, setting a new standard for environmentally conscious business practices and targeting 300,000 MT reduction by 2024-25.
3. **Trees Planted:** In alignment with its commitment to reforestation and combating climate change, Buyofuel has planted an impressive 3,643 trees, contributing to the restoration and preservation of ecosystems.

Kishan Karunakaran,Â CEO of Buyofuel, emphasized, "Our growth is a testament to the viability of sustainable business practices. We are not only achieving economic success but, more importantly, we are actively contributing to a cleaner and healthier country and planet."