

Yara to acquire the organic-based fertilizer business of Italy's Agribios

27 December 2023 | News

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Yara is acquiring the organic-based fertilizer business of Agribios Italiana, the company's second bolt-on acquisition supporting its organic strategy in Europe. Yara is further expanding its sector to mineral fertilizers to help promote regenerative agriculture and improve soil health.

By combining Agribios's expertise in high-quality organic-based fertilizers in Italy with Yara's scale and reach in Europe, we can continue to meet the evolving needs of European farmers, regardless of their farming method. The acquisition will also allow Yara to continue to play its part in helping achieve the European Union (EU) ambition of increasing EU farmland under organic farming.

Mónica Andrés Enríquez, Executive Vice-President for Europe at Yara said, "Soil health is the foundation for resilient crop production and sustainable farming. This acquisition reflects our commitment to preserve and further improve soil health, helping grow a nature-positive food future. By expanding our existing crop nutrition portfolio in Italy, we can continue to support farmers in making every nutrient count."

Balanced crop nutrition, together with good agricultural practices and digital tools, is crucial for the regeneration of our soils. An analysis of more than a hundred long-term fertilizer trials shows that fertilized land has a higher soil organic matter content

than unfertilized land. Using organic sources of nutrients, in addition to mineral sources, results in the highest content of soil organic matter. Therefore, this acquisition will enable Yara to maximize the synergies between organic-based and mineral fertilizers, which is integral to our regenerative agriculture offering. Used in combination, organic and mineral nutrients enhance soil health, improve resource use, increase nutrient use efficiency, and boost crops' resistance to climate change.

Giovanni Ravagnan, CEO of Agribios Italiana said "This is a pivotal moment for Agribios as we bring our expertise in organic-based fertilizers to the European stage. The new challenge ahead is to support both organic and conventional farmers across Europe, providing them with products that enhance the quality of their crops and soils."

Agribios has a broad portfolio of organic-based fertilizers produced using animal and agricultural by-products, contributing to the circular economy and reducing environmental impact. Its products can be used in both organic and conventional farming.