

## Middle East's Ministry of Agriculture and Food Industries (MAFI) unveils massive \$300M Agri-Food Industrial Complex

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Middle East's Ministry of Agriculture and Food Industries (MAFI) unveils a groundbreaking agri-food industrial complex, set to become the largest in the Middle East. With a significant investment of up to \$300 million, the project is being undertaken in collaboration with a foreign investor.

At the Council of Ministers headquarters, a signing ceremony unfolded, in the presence of key dignitaries including Dr. Mostafa Madbouly, the Prime Minister, Ahmed Samir, the Minister of Industry, Hossam Hibah, the CEO of the General Authority for Investment, and Ahmed Abou Hashima, Founder and Chairman of MAFI Company for Agricultural Produce Industries. Additionally, representatives from leading global companies specializing in cutting-edge agri-food technologies were also in attendance, emphasizing the collaborative spirit of the auspicious occasion.

**Comprising five state-of-the-art plants, the complex is set to become a beacon of innovation and productivity.**

MAFI for Agricultural Produce Industries, under the leadership of Ahmed Abou Hashima, has unveiled plans for a sprawling agri-food complex. Spanning an expansive area of 154,000 square meters in **Industria Sadat City**, this visionary project is set to redefine the industry landscape.

Among its notable features are two of Egypt's largest plants dedicated to the production of orange and tomato concentrates, as well as various fruit products and citrus oils. Notably, it also houses the first-of-its-kind cloudy product plant in the Middle East, showcasing a commitment to pioneering advancements. Furthermore, the complex boasts one of the world's largest freeze-drying facilities for fruits and vegetables, along with a cutting-edge factory for freezing these perishable commodities.

The complex has an impressive annual production capacity of over 100,000 tons of agricultural food products in Phase I, with an estimated turnover of \$200M. In Phase II, the production capacity will expand to reach 200,000 tons, equivalent to a turnover of \$400M.

The project aims to contribute to the growth of the Egyptian economy while striving to achieve a balance between imports and exports. In line with its ambitious vision, the complex is geared towards exporting over 80% of its production.