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Vietnam stimulates Public-Private partnership to initiate new Project of 1M ha superior, low-emission rice

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Vietnam is pursuing effective public-private partnerships and partner support to achieve its goal of establishing a million hectares of high-quality, low-emission rice associated with green growth in the Mekong Delta region (Mekong Delta) by 2030. At the meeting of the Ministry of Agriculture and Rural Development (MARD), Vietnam Minister Le Minh Hoan highlighted the importance of Public-Private Partnerships, promoting innovation, and implementing 1 million hectares of low-emission rice.

Co-chairs of the discussion include Minister Le Minh Hoan, Jaya Ratman - Singapore Ambassador to Vietnam, Mr. Paavo Eliste - Director of East Asia and the Pacific in charge of agriculture and food of the World Bank. world, Ms. Bevverley Postma - CEO of Grow Asia.

Emphasizing the role of public-private cooperation and innovation in implementing a large rice production project in the Mekong Delta, Minister Le Minh Hoan said that to implement the project, Vietnam needs to mobilize resources and grow up technology. One of the important tools is the "Food Innovation Connection Network in Vietnam" (FIHV) established under an initiative launched at the World Economic Forum to connect innovation networks. domestic and international innovations, promoting the use of digital technology to develop smart agricultural value chains.

The Minister said FIHV will help expand the scale and accelerate the transformation process of Vietnam's agricultural sector in particular and the economy in general to become a green, sustainable and low-emission agricultural powerhouse.

In addition, Minister Le Minh Hoan also emphasized that, along with the efforts of state agencies in developing policies and creating favorable conditions to develop green and sustainable agriculture, the participation of The private sector, international partners, governmental and non-governmental organizations, domestic and international research agencies and experts play an important role and are the key to the Project's success.

Paavo Eliste, Director of East Asia and the Pacific in charge of agriculture and food at the World Bank, said that like many other countries seriously affected by climate change, Vietnam has proactively implement new policies to promote the transition towards low emissions and green development.Â At the same time, Vietnam also takes actions to increase competitiveness in the international market.

Paavo Eliste said that project implementation opens up great potential to promote innovation activities, mobilize carbon finance, apply digital technology and attract the private sector in unprecedented ways. available to expand market access.