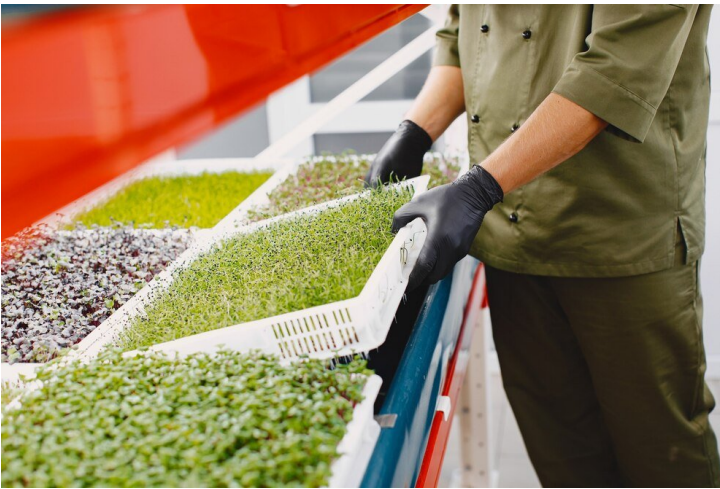


Vietnam's fruit and vegetable exports soared by \$7 billion in Jan-Feb 2024

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Vietnamese fruit and vegetable exports soared by 38% to \$749.7 million in the first two months of this year. By 2024, they are expected to reach nearly \$7 billion. The sector is expected to remain a bright spot in 2024, as many businesses report they have full order books through the first quarter.

After signing a protocol on phytosanitary requirements for Vietnamese fruit exported to the neighboring country last year, the Vietnamese Ministry of Agriculture and Rural Development and the General Administration of Customs of China would bring in \$3.5 billion, says Dang Phuc Nguyen, General Secretary of the Vietnam Fruit and Vegetable Association (Vinafruit).

Although shipments to Europe and the US are forecast to be hindered by the Red Sea tension in the time ahead, exports to China are predicted to be boosted, driven by durian, dragon fruit, jackfruit, banana, and mango, he added.

Phung Duc Tien, Deputy Minister of Agriculture and Rural Development, said four more Vietnamese products will be shipped to China via the official channel in the near future, including medicinal herbs, coconuts, frozen fruit, and watermelon, which will greatly contribute to Vietnam's agricultural exports.

Vietnam exported 5.6 billion USD of fruit and vegetables last year, up 66% from the previous year, according to statistics from its General Department of Customs. Dragon fruit was the fruit with the highest export value, followed by durian.

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In 2022, China was the biggest buyer, with import turnover reaching 3.7 billion USD, up nearly 250% in value and 65% in market share.