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Mahindra Group and Johnson controls launch Net Zero buildings initiative in India

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AsÂ IndiaÂ ramps up efforts to decarbonize its rapidly growing infrastructure of buildings, theÂ Mahindra GroupÂ one ofÂ India'sÂ leading industrial enterprises, andÂ Johnson Controls, the global leader in smart, healthy and sustainable buildings, today announced a first of its kindÂ Net Zero Buildings InitiativeÂ to decarbonizeÂ India'sÂ commercial, urban residential and public buildings. The joint initiative will simplify access to key information and resources to help organizations start their net zero buildings journeys.

"At Mahindra, we strongly believe in operating as a 'Planet Positive' organization. The group has undertaken multiple initiatives to decarbonize our operational infrastructureâ??leading to both financially and environmentally value accretive outcomes. We also understand the critical role of collaboration in accelerating a sustainable future, and hence join hands with Johnson Controls, leaders in net zero building solutions, to share our learnings and best practices with everyone" said**Abanti Sankaranarayanan, Chief Group Public Affairs Officer and Group Executive Board Member.**

According to the International Energy Agency, three-quarters of India's anticipated 2040 buildings have yet to be built. With the sector accounting for 20% of emissions and more than 30% of energy consumption in the country[1], the transition to smart and sustainable buildings is becoming an environmental and economic imperative.

"With India on the cusp of a building revolution, now is the time to actualize the benefits of smart and green buildings for India's economy and society," said **George Oliver, Chairman and CEO of Johnson Controls.** "The joining together of

our two companies to develop this unique initiative is a natural fitâ??leveraging Johnson Controls' leadership in smart building technology and Mahindra's renowned multi-industry expertise and reach. We believe it will help guide and inspire a movement toward a more sustainable built environment, both in India and beyond."

The Net Zero Buildings Initiativeâ??comprising a cost-free, all-in-one toolkit and trainingâ??will help building and facility owners learn about best practices of sustainable buildings, implement tools to assess building parameters, identify and implement conservation measures, and understand building regulations in India, available incentives, technology, financing models, and more.