

Vietnam hosts 5th International Exhibition "VietShrimp 2024" to present Vietnam shrimp industry technology

22 March 2024 | News

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On March 20, the 5th International Exhibition of Vietnam Shrimp Industry Technology 2024 officially opened at Ca Mau Provincial Convention Center. Fisheries experts from Vietnam and around the world are attending the workshop, along with representatives of the Department of Fisheries. The event is also an opportunity for sectors, functional units, and people in Ca Mau province to learn and accumulate experience to organize shrimp production, processing, and export well in the future.

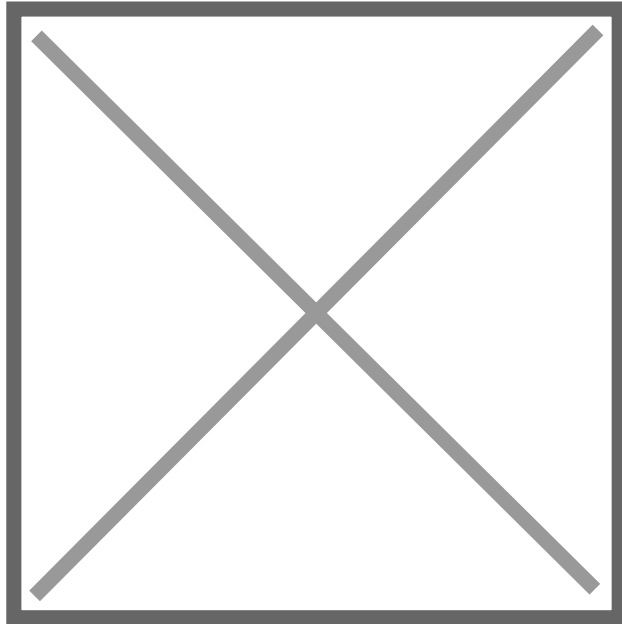
From March 20-22, 2024, VietShrimp 2024 will take place at Ca Mau Provincial Convention Center with more than 200 booths displaying and introducing products and services of domestic and foreign seafood enterprises. The International Conference program focused on "Research and application of technology transfer to promote circular economy in the Vietnamese shrimp value chain" on March 20-21; "Dialogue on low-emission and sustainable shrimp industries according to circular economy"; "Increasing quality to increase value" and "To achieve the highest level of shrimp farming efficiency".

Shrimp exports have always played a pioneering role in our country's seafood exports over the past 20 years. Approximately 40 - 45% of the total seafood export value, or \$3.5 - 4 billion, is accounted for by shrimp exports every year. Exports of Vietnamese shrimp rank among the top four in the world in terms of number of markets.

In 2023, the country's brackish water shrimp farming area reached 737,000 hectares, with an output of about 1.12 million tons, an increase of 5.5% compared to 2022. However, shrimp export turnover will decrease by nearly 20% in 2024. Experts

forecast that shrimp exports will improve and increase by 10-15% in the remaining quarters of 2024.

During the first months of 2024, the shrimp industry is still facing difficulties, so The 5th International Exhibition of Vietnam Shrimp Industry Technology in 2024 is a very important event for Vietnam. A continuous increase in weather fluctuations and input material prices creates a very high risk of disease in farmed shrimp. Shrimp exports have been hindered by inflation and high logistics costs in many countries. In the meantime, Vietnamese shrimp compete with shrimp from many other countries, including Ecuador, India, and Indonesia.



Deputy Minister Phung Duc Tien (3rd from left) visits the booth at the International Exhibition of Vietnam Shrimp Industry Technology

Speaking at the opening ceremony of the fair, Deputy Minister of Agriculture and Rural Development Phung Duc Tien said that if the shrimp industry wants to develop, it must promote the application of technology in production, this is the decisive driving force to improve competitiveness to reduce costs. compete with world shrimp. However, production must focus on environmental factors and reduce emissions.

Deputy Minister Phung Duc Tien emphasized: "The fair will be a bridge between the business community, partners and customers; is a forum for the four "houses" of the State, Scientists, Businesses and Farmers to join hands to find solutions to help the shrimp industry develop effectively and sustainably; maintain position in the world market, connecting all sectors with the world; Along with that, learn from the experiences and technical advances of advanced countries to elevate the Vietnamese shrimp industry."