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Vietnam strives to achieve $1 Billion agricultural trade value with the UK

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Vietnam's Deputy Minister Phung Duc Tien had a working session with Iain Frew, Ambassador Extraordinary and Plenipotentiary of the United Kingdom to Vietnam at the headquarters of the Ministry of Agriculture and Rural Development (MARD)

Deputy Minister Phung Duc Tien said that Vietnam has strengths in agricultural production, with over $53 billion in agricultural, forestry and fishery export value by 2023, a trade surplus of $12.07 billion, accounting for over 50% of the country's total trade surplus.

Currently, Vietnamese agricultural products are present in over 300 countries and territories, making an important contribution to ensuring world food security with rice export volume reaching 8.23 â??â??million tons in 2023. However, The low export of livestock products is likely to improve when the prospect of cooperation between the UK and Vietnam in the coming time is promoted.

Moving towards a comprehensive cooperative relationship in the agricultural sector, the Deputy Minister mentioned that Vietnam wishes to learn from the UK's large farm model, supporting Vietnam to build raw material areas associated with processing. in an ecosystem. In addition, training high-quality human resources is also a proposed cooperation content, along with veterinary work, especially in the field of vaccine research and production and the field of science and technology in

agriculture.

Ambassador Iain Frew assessed that the cooperative relationship between Vietnam and the UK has developed in both depth and breadth in the field of agriculture, and expressed hope that it can continue to develop further to improve the quality of agriculture. In the coming time, cooperation between the Ministry of Agriculture and Rural Development and the UK will continue to be promoted.

Vietnam is supporting the UK in its process of joining the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTTP), which is a bilateral agreement between the two countries. By joining, Vietnam will gain greater strength and more opportunities to expand agricultural markets.

Ambassador Iain Frew informed the Ministry of highlighted regulations related to imports into the UK after the Brexit process is completed. At the end of April, the UK will apply new regulations on importing agricultural products.

Deputy Minister Phung Duc Tien believes that the export turnover of Vietnamese agricultural products to the UK under the role of Ambassador Iain Frew as a bridge will grow strongly, and the agricultural trade target of over $1 billion will soon be achieved.