

Thai CP Group aims more investment in Philippines

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Thai conglomerate Charoen Pokphand (CP) Group has pledged to make additional investments in the Philippines in aquaculture, rice, and swine production, following a meeting with President Ferdinand R. Marcos in Bangkok, Thailand.

According to the press statement of the Office Press Secretary, CP Group officials expressed interest in collaborating with the Philippinesâ?? aquaculture, rice and swine production during the meeting with President Ferdinand R. Marcos in Bangkok.

CP Group is Thailandâ??s largest private company with a \$2 billion investment in the Philippines. The largest and the most significant Thai investment in Philippine Agriculture is Charoen Pokphand Foods Philippines Corporation (CPFPC), a subsidiary of Charoen Pokphand Foods Public Company Limited (CPF).

CPFPC (Agriculture) started operations in the Philippines in May 2010 with a rented feed mill located in Guiguinto, Bulacan. In 2012, the company made additional investments in aquaculture and agro-business in the country.

Aside from shrimp and fish hatchery farms, the company has built one of the most modern aquaculture feed mills in Bataan. The feed mill produces feeds for Tilapia, Catfish, Milkfish, and also shrimp feeds for Vanamei and Monodon.

President Ferdinand R. Marcos pledged to improve the aquaculture industry in the Philippines, which he said is significant to achieving food security, especially since fishing serves as an important livelihood for Filipinos.