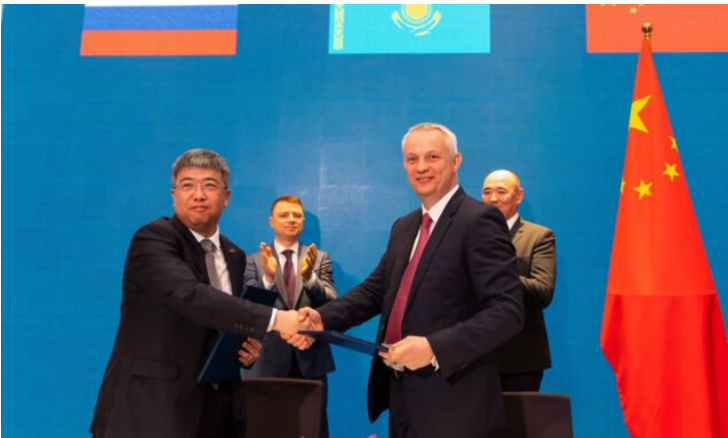


EuroChem launches Ph III of Kazakhstan investment project valued at over \$1bn

15 May 2024 | News

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EuroChem has signed an agreement with China National Chemical Engineering Co. (CNCEC) for the design, construction and commissioning of a chemical complex in Janatas, Jambyl Region, Kazakhstan. CNCEC is a global provider of industrial engineering technologies with 70 years of experience in constructing petrochemical facilities.

The combined total investment to date and planned CAPEX will exceed over \$1bn, and the project is included in the Integrated Kazakhstan Industrialization Roadmap.

During Phase I, a phosphate mining complex was built and commissioned. As part of Phase II, a contract has been signed and the Company has started construction of a sulfuric acid facility to be commissioned in 2026. Following the realization of Phase III, in 2027, the Group will launch a chemical complex.

“The total annual output will exceed 1 million tonnes of mineral fertilizers and associated industrial products. The products from the new complex will be in high demand in Kazakhstan, other Central Asian countries, as well as in China, Russia and European countries”, said EuroChem Group President, Oleg Shiryayev.

The new plant’s unique technology will enable it to avoid phosphogypsum waste, common in such operations, replacing it with eco-friendly synthetic gypsum and calcium chloride – by-products used in construction materials and as reagents for the road construction, coal and hydrocarbon industries.

EuroChem is a global fertilizer leader producing and supplying all primary nutrient groups: nitrogen, phosphate and potash. It employs 32,000 people worldwide, and over the past decade, EuroChem has invested more than \$11bn in proprietary capacity development.

During the last few years, EuroChem launched a number of new large-capital projects: the EuroChem Northwest ammonia plant, the Usolskiy and VolgaKaliy potash complexes in Russia, as well as the Serra do Salitre phosphate complex in Brazil. The Company is currently building the EuroChem Northwest 2 ammonia and urea plant and an NOP project.

Founded in 1953, **CNCEC (China National Chemical Engineering Co., Ltd.)** is one of the biggest construction engineering and design companies in the world. In China, CNCEC plays a key role in the development of the petrochemical industry. More than 90% of China's chemical engineering projects and over 50% of the country's oil refining and petrochemical projects have been executed by CNCEC.

CNCEC provides integrated solutions for the industrial sector and delivers world-class engineering projects harnessing cutting-edge technology. It runs projects in more than 50 countries and has been listed among the top Global Contractors in the Engineering News Record (ENR) ranking.