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China's water conservancy investment reaches $ 142 B

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中华人民共和国水利部
Ministry of Water Resources of the People's Republic of China

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China's annual investment in water conservancy projects is expected to reach 1 trillion yuan around $142 billion for the first time in 2022, Vice Minister of Water Resources Liu Weiping told in a press conference.

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Since the beginning of this year, China has begun construction on 24,000 water conservancy projects with a combined investment of 1.15 trillion yuan, among which a record-setting 45 are major projects.

Water conservancy construction projects created 2.26 million jobs during the first ten months, including 1.83 million for rural workers.

The country will continue to advance such construction while ensuring quality and safety to help consolidate economic recovery, Liu said.