

## Australia extends AU\$519.1 M support to farmers through Future Drought Fund (FDF)

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Australia is ensuring the agriculture and land sectors can meaningfully contribute to the whole-of-economy transition to net zero. Hence Government is investing \$63.8 million over ten years to support initial emissions reduction efforts.

In addition, helping regional and rural communities prepare for the next drought and manage climate risk is a key feature of the Albanese Government's \$519.1 million spend from the Future Drought Fund (FDF). Support for farmers and regional communities in this Budget includes:

- \$235 million over eight years to work with regions and communities to help them manage their own drought and climate risks, through collaborative and locally led action. The funding will continue the Drought Resilience Adoption and Innovation Hub model, provide for the next phase of the Regional Drought Resilience Planning Program and deliver a revised FDF Communities program.
- \$15 million over four years to work with First Nations peoples and communities to support connection to country through management of drought and climate risks. The funding will establish a First Nations Advisory Group to advise on issues relating to drought and climate resilience, a pilot program to facilitate place-based, First Nations-led activities, and dedicated funding to support activities that seek to improve opportunities for First Nations participation in FDF drought and climate resilience activities.
- \$137.4 million over five years to support farmers and regional communities to make informed decisions and better manage drought and climate risks. The funding will extend and improve the existing Farm Business Resilience and Climate Services for Agriculture programs, and deliver the new Scaling Success Program.
- \$120.3 million over six years for programs that trial innovative solutions with the potential to build the agriculture sector, landscapes and communities' long-term resilience to drought and climate risks, through transformational change. The funding will continue and expand the FDF Long Term Trials Program, a revised FDF Resilient Landscapes

Program, and will implement a new FDF Innovation Challenges Pilot. These activities will lead to increased uptake of evidence-based, innovative practices, approaches and technologies.

- \$11.4 million over four years to support critical enabling activities to effectively deliver drought and climate resilience outcomes. This will support monitoring, evaluation and learning to measure outcomes and share knowledge generated by FDF programs about how to address drought and climate risks.
- A further \$13.9 million over the next four years will be spent to ensure the Government maintains a state of readiness for drought. The funding supports a nationally consistent approach to drought policy and programs, which will be informed by the 2024-2029 National Drought Agreement and the Australian Government's Drought Plan. These key activities will be supported by inclusive and timely stakeholder engagement and communications to ensure drought policy is informed by the people it impacts. Consultation on the Australian Government's Drought Plan will commence shortly.
- From 2028-29, a further \$3.4 million per year ongoing has also been allocated to ensure the Government has an ongoing focus on drought as we know the best time to prepare for drought is before drought occurs.