

Vietnam's rubber imports rank second in India in 2024

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Natural rubber from the Vietnamese market is the primary product exported to India. Particularly, the SVR 10 accounted for the largest portion of the total exported rubber at 61.81%, followed by SVR 3L and RSS3 at 24.85% and 5.29%, respectively.

Vietnam Trade promotion Center states that the country exported 47,230 tonnes of rubber to India for \$75.79 million, up 42.8% in volume and 63.5% in value compared to the same period in 2023.

Businesses shipped 9,470 tonnes of rubber to the South Asian country in May, earning US\$15.83 million, an increase of 7.2% in volume and 6.8% in value.

The average export price of various types of rubber to India in the first five months of the year mostly increased compared to the same period from 2023. Of which, latex witnessed the strongest rise with 28.3%, followed by SVR 10 at 13.9%, RSS3 at 13.4%, SVR 3L at 10.6%, and SVR CV60 at 9.4%.