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Singapore's CBC Group underscores strides in ESG Integration

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CBC Group (â??CBCâ?•), one of Asiaâ??s largest healthcare-dedicated asset management firms headquartered in Singapore, has published its Environmental, Social and Governance ("ESG") report for 2023- 24. This year's report, titled "Building a Sustainable Future", reflects CBC's commitment to integrating ESG considerations across its business operations and investment processes across various strategies and its portfolio ecosystem, to protect and create long-term value.

â??ESG, now more than ever, is a non-negotiable imperative for the industry," said Fu Wei, Chief Executive Officer of CBC. â??Since our founding in 2014, ESG principles have guided our operations. 2023 was a pivotal year for CBC Group as we significantly enhanced our ESG efforts. This year, we have integrated rigorous ESG standards into every facet of our operations, from investment decisions to post-investment monitoring, in line with our goal to create value and integrate global resources in a way that furthers our mission of providing better healthcare for all.â?•

Key highlights from the report:

- Recorded Significant ESG Advancements Within a Short Period, Constantly Pushing Boundaries to Reduce Climate Impact and Create Sustainable Value â?? As an impact-driven firm, CBC focuses on long-term impact through ESG integration, marked by becoming signatories to the UNPRI and ESG Data Convergence Initiative (â??EDCIâ?•), releasing its inaugural Task Force on Climate-Related Financial Disclosures (â??TCFDâ?•) Report, and establishing the climate project across the firm and portfolios to reduce greenhouse gas emission and enhance environmental stewardship, contributing meaningfully to climate change.

- Embedding ESG into Investment Process â?? By incorporating ESG principles, CBC has steadily improved sustainability and risk management in conjunction with its portfolios. This strategy underscores CBCâ??s dedication to responsible investing, aligning investor priorities and strengthening the continuity of long-term growth.
- Reinforcing Its Commitment to A Diverse & Dynamic Workforce â?? CBC has made significant strides in diversity, equity, and inclusion, particularly with notable presence of female representation across all levels of its team, and building a workplace where every talented individual feels valued and supported with a sense of belonging is the foundation of the firmâ??s business.
- Creating Value Across Portfolio Companies Through ESG Excellence â?? CBC actively drives ESG initiatives within its portfolio ecosystem, implementing sustainable practices, and reinforcing the commitment to providing affordable and accessible healthcare for all.
- Delivering a Positive Social Impact across Communities Through Philanthropy â?? As a responsible asset manager, CBC places heavy emphasis on corporate citizenship and philanthropic activities, supporting its local and global communities in a multitude of ways to benefit the global societies where it operates.
- Strengthening Governance Across Its Internal Operations â?? CBC established a cross-functional ESG team overseen directly by the Management Committee, ensuring strengthened internal governance structure and processes to support its ESG ambitions, while leveraging technology to enhance overall effectiveness and data security across its operations.
- ESG Practices at Healthcare Infrastructure Platform â?? CBC HIP has advanced its ESG agenda by securing LEED certifications, enhancing energy efficiency, and playing a key role in setting new green building standards. These efforts demonstrate CBC HIPâ??s commitment to sustainability and accountability.
- Fu Wei concluded, "The global transition to a cleaner economy is of paramount importance and a strategic opportunity. By embedding ESG principles deeply into our operations, we can achieve better outcomes for all stakeholders and drive long-term economic value. As we advance our ESG initiatives, we view them not only as a way to sharpen our investment edge but also as a catalyst for delivering affordable and innovative healthcare solutions across our global footprint.â?•