



Local Bounti opens new high-tech controlled environment agri facility in Georgia

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Local Bounti Corporation, a breakthrough US indoor agriculture company combining the best aspects of vertical and greenhouse growing technologies, has recently announced the commencement of farming operations at its new innovative controlled environment agriculture (CEA) facility in Byron, Georgia.

"We are cementing our presence in the East Coast market with our new Georgia facility, providing Local Bounti with a bi-coastal presence that is able to service the growing demand for our products," said Craig Hurlbert, Co-CEO of Local Bounti.

The addition of the new facility in central Georgia fortifies Local Bounti's distribution with the ability to directly service 19 retail distribution centres within an approximate 400-mile radius of the facility. The East Coast presence enhances service to the Company's customers and the approximately 10,000 retail locations that they operate across 35 US states and Canadian provinces. Further, the facility will provide additional capacity to meet existing demand from the Company's direct relationships with blue-chip retail customers, including Albertsons, Kroger, Target, and Walmart, as well as Whole Foods and AmazonFresh.

Local Bounti plans to install its innovative Stack & Flow Technology at all of its facilities, and is in the process of initial planning to install Stack & Flow at its Georgia facility, which was acquired in the previously announced transaction with Pete's, to further expand revenue generating capacity.

The Company has started the expansion of the 3-acre facility, which will double the facility capacity to 6-acres and has the opportunity to expand to 24 acres to execute growth initiatives and broaden its product offering.