

Sun World International acquires Biogold, expanding portfolio to include Citrus and Subtropical varieties

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Sun World International LLC has acquired Biogold Group, a significant South Africa-based global fruit variety rights manager, trading as Citrogold in South Africa. Biogold is recognized as the preeminent global supplier of **citrus** genetics. A strategic alliance between two industry leaders, combines forces to exponentially boost their innovation capabilities. With the acquisition of Biogold, Sun World intends to significantly increase their genetics offering to their 2,700+ licenses, with an emphasis on citrus, mangoes, and avocados.

Biogold's extensive citrus range is an exponential value-add to Sun World's global leadership in table grapes and stone fruit. Like Sun World, Biogold also holds varietal management rights to a significant portfolio of not-yet-commercialized varieties, making the growth runway for the combined company formidable and creating a parallel path with two revenue streams. Biogold has global presence in South Africa, the U.S., Europe and South America, with growers in the world's major citrus producing regions.

In addition to their own formidable mango breeding program, Biogold manages significant rights to **mango** varieties developed by third-party breeders. Together with the breeders they represent, Biogold has the world's largest mango collection and one of the world's largest collections of **avocado** varieties.

"Sun World is known for commercializing carefully, and being intentional when releasing our genetics, in service of maximizing benefits to our producer licensees. The partnership is a powerful accelerant for both companies," said David Marguleas, CEO of Sun World.

"We've developed unique expertise in helping fruit breeders monetize their valuable genetic assets, effectively serving breeders across sectors which include government, academia and private entities. This acquisition creates a symbiotic relationship that will be highly scalable to the benefit of both parties and to our customers – both fruit breeders and growers," said Viresh Ramburan Vice President, Global Licensing, Citrus and Subtropicals at Biogold.

Sun World International is a global fruit variety development and licensing company, propelled by emerging technologies and rooted since its inception, in the principles of sustainability. Biogold is an important global enterprise in the management of plant breeders rights, with a leadership position in citrus and mangoes, and an emerging center of excellence in avocados.