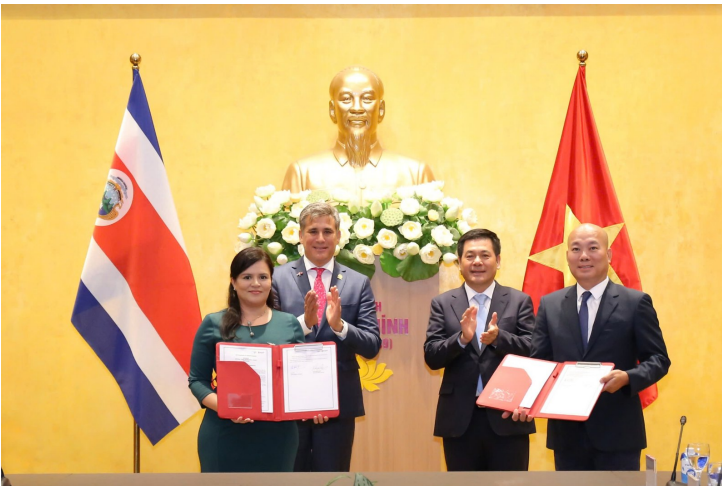


Hong Kong (China) and Vietnam recapitulates Trade Promotion Cooperation

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MoU signed to strengthen small and medium enterprises in transactions, connecting trade with foreign businesses



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The Trade Promotion Department (VIETRADE) and Hong Kong Trade Development Council (HKTDC) signed a Memorandum of Understanding (MOU) on trade promotion cooperation during a ceremony held on August 1st. John Lee, Chief Executive of the Hong Kong Special Administrative Region (China), visited Hanoi and met Deputy Prime Minister Tran Luu Quang, as well as Lee Ka-Chieu, Chief Executive of the Hong Kong Special Administrative Region (China) and relevant ministries and agencies.

The Memorandum of Understanding signed by the two Parties includes the following main contents:

- Updating and exchanging information on trade policies, sharing market data, investment opportunities and related market information
- Coordinating the organization and support of economic and trade delegations of the two Parties, promoting cooperation in trade fields under the management of the Ministry of Industry and Trade of Vietnam
- Coordinating the organization of seminars and exhibitions in each Party's market and encouraging the participation of the business community of each Party
- Supporting businesses of the two Parties to connect, optimizing the potential for cooperation in trade promotion; removing difficulties and obstacles in cooperation between the two Parties
- Supporting the sharing of practical experiences; exchanging technical training programs to help the business communities of Vietnam and Hong Kong (China), especially in promoting the application of information technology and digital transformation in trade promotion.

The signing of the MOU will help the two sides create a stable, systematic and sustainable cooperation mechanism, especially in coordinating the establishment of plans to implement trade promotion activities in the coming time, contributing to promoting the cooperation between the Department of Trade Promotion and HKTDC in particular, and strengthening the economic and trade cooperation between Vietnam and Hong Kong (China) in general.

The Hong Kong Trade Development Council (HKTDC) is the focal agency for trade promotion activities of the Hong Kong Special Administrative Region (China). The HKTDC is responsible for promoting and developing foreign trade for goods and services of Hong Kong with the global market, implementing trade promotion activities, supporting businesses of Hong Kong, China, especially small and medium enterprises in transactions, and connecting trade with foreign businesses. Through a network of 45 representative offices worldwide, HKTDC aims to exploit new markets to create more opportunities for international trade development as well as enhance the competitiveness of Hong Kong's small and medium-sized enterprises.

To date, the Trade Promotion Department has signed Memorandums of Understanding on trade promotion cooperation with more than 50 international agencies and organizations operating in the field of trade promotion of many countries and territories around the world to strengthen the cooperative relationship between VIETRADE and its partners, at the same time, serving as an important basis for coordinating and organizing trade promotion activities, supporting and connecting Vietnamese enterprises with foreign enterprises.