AgroSpectrum ASIA
Envisaging Future | Updating Present

Microsoftâ??s Climate Innovation Fund to Invest in Farmland LP to support regenerative agriculture

20 September 2024 | News

Farmland LP will develop Soil Carbon Credits on its 18,500-acre farm portfolio and expand the market for regenerative soil carbon credits.



Farmland LP will develop Soil Carbon Credits on its 18,500-acre farm portfolio and expand the market for regenerative soil carbon credits.

Farmland LP, the largest fund manager in the U.S. focused on organic regenerative farmland, announced an investment from Microsoftâ??s Climate Innovation Fund in Farmland LPâ??s third value-add fund, Vital Farmland III LLC. Farmland LP will develop Soil Carbon Credits on its 18,500-acre farm portfolio and expand the market for regenerative soil carbon credits. This work will also include preparing the necessary protocols, a critical step towards increasing regenerative agriculture practices globally to sequester vast amounts of atmospheric CO2 as mineralized soil carbon.

â?³Farmland LPâ??s use of regenerative agriculture practices to ensure healthy soils, and therefore high-quality soil carbon credits, is a critical element of advancing nature-based carbon removal solutions,â?³ said Erika Basham, director of Microsoftâ??s Climate Innovation Fund. â?³Weâ??re excited to invest in their fund and work with them to create a more sustainable agriculture sector.

â?³This investment from Microsoft is a significant milestone for Farmland LP and the broader regenerative agriculture sector,â?³ said Craig Wichner, Founder and Managing Partner of Farmland LP. â?³Microsoftâ??s investment in our Fund III is a powerful validation of our approach to regenerative agriculture, and this capital will allow us to acquire additional properties and increase our fundâ??s economic and environmental returns.â?³

Microsoft's investment aligns with its commitment to sustainability and innovation. Farmland LP will package carbon credits from diverse regenerative agriculture practices, which it expects to generate using Verraâ??s Verified Carbon Standard, the

foremost carbon program in the world. This work is instrumental in demonstrating that regenerative practices provide economic benefits to farmers and thus accelerating the sequestration of carbon in soils on agricultural lands worldwide, driving the necessary work to prioritize the carbon credit marketâ??s focus on regenerative agriculture, establish and standardize carbon credit protocols, and promote sustainable farming practices.