



Azelis acquires Chemiplas Agencies Ltd in Australia and New Zealand

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Azelis, a leading innovation service provider in the specialty chemicals and food ingredients industry, announces that it has signed an agreement to acquire 100 per cent of the shares of Chemiplas Agencies Ltd (Chemiplas), one of the leading distributors of specialty chemicals, plastic raw materials and ingredients in Australia, New Zealand, and the Pacific Islands.

The acquisition significantly expands Azelis's footprint and accelerates its growth in Asia Pacific. The addition of Chemiplas's attractive portfolio of products from key principals strategically complements the group's lateral value chain, strengthening market coverage and formulation expertise. This allows the group to provide even more innovative solutions to customers, thereby reinforcing its position in Australia and New Zealand.

Dr. Hans Joachim Müller, Azelis Chief Executive Officer, said, "This acquisition is another illustration of our strong commitment to continued growth in the Asia Pacific region and is an important milestone in our strategic vision of becoming a market leader in Australia and New Zealand. The acquisition of Chemiplas provides Azelis with a broader, more

comprehensive lateral value chain, an experienced team with a shared vision, and a stronger regional presence across key market segments.â€•

Duncan Leigh, Chemiplas Executive Director, said, â€œWith a shared philosophy of creating solutions through innovation, together our combined businesses will yield numerous opportunities for growth and even better support for our staff, principals, and other stakeholders with additional innovative solutions. Partnering with a global leader will provide an enhanced portfolio offering for our customers, and opportunities to further develop the technical capabilities and opportunities for our Chemiplas team. Our common goal of providing solutions and an unrelenting customer focus with best-in-class services will ensure the success of our partnership, with an exciting future ahead.â€•