

AM Green and DP World to make India a Global Hub for Green Molecules

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AM Green, a leading green hydrogen and ammonia producer, has entered into a partnership agreement with DP World, a global logistics company, to build a sustainable green fuel and chemicals supply chain. The partnership will enable AM Green products to be seamlessly exported to key consumer markets, significantly enhancing global decarbonization efforts.

Under the Memorandum of Understanding (MOU) signed in December last year, DP World and AM Green will jointly develop logistics and storage infrastructure to facilitate global exports of 100 MTPA of green ammonia and green methanol.

Key points of the agreement include:

- Facilitating global exports through port infrastructure development across AM Green Net-Zero Industrial Clusters.
- Development of bunkering infrastructure for green ammonia and methane supplied by AM Green plants in Dubai, India and throughout Southeast Asia;
- Build strategic terminal infrastructure across the European Union (EU), the Far East and the United Arab Emirates to provide the carbon-free supply chain needed to support the transition to a low-carbon economy.

AM Green has multiple projects underway across India to produce Sustainable Aviation Fuel (SAF), Green Ammonia, Green Hydrogen, Chemicals and Biofuels using renewable energy sources like solar, wind and hydro. With an ambitious target of 5 MTPA by 2030, it plans to contribute to both India's net zero and global decarbonization goals. AM Green has already finalized its investment in a 1 MTPA green ammonia plant at Kakinada in Andhra Pradesh, off India's east coast. AM Green is

a project led by the founders of Greenko Group, India's largest renewable energy conglomerate.

Mahesh Kohli, Founder, Greenko Group and AM Green, said, "Through this strategic partnership, we will be able to efficiently export sustainable fuels such as green ammonia and green methanol, strengthening the global green supply chain and supporting the transition to a low-carbon economy."

Yuvraj Narayan, Group Deputy CEO and CFO, DP World Group, said: "As part of our efforts to drive sustainable supply chains, joining forces with AM Green will allow us to leverage our expertise in logistics and infrastructure to facilitate the global distribution of clean fuels and chemicals. We aim to play a pivotal role in enabling a low-carbon economy and advancing global sustainability goals."

AM Green aims to produce SAF, green ammonia, green hydrogen, green chemicals and biofuels, and to build related technology partnerships and services through various businesses run by its subsidiaries. AM Green will be responsible for the production of green chemicals, green hydrogen and biofuels and is working to produce green ammonia at scale at various locations in India.