

Vietnam's fruit export tend to increase in December

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Vietnam's Agri export is recovering strongly in spite of the Zero Covid policy by China. Regardless, fruit exports tend to recover and increase in the last months of the year. According to Vietnam Customs, the export value of Vietnam's vegetables and fruits in October 2022 reached \$309.7 million, up 22.9 per cent compared to last month and up 28.1 per cent compared to October 2021.

The export of vegetables and fruits is continuing to recover from August until now. Previously, in July, fruit and vegetable exports still had a negative growth rate when reaching only \$250 million, down 5.7 per cent compared to July 2021, and contributed to the reduction of fruit and vegetable exports in the first 7 months of the year by 15.8 per cent.

In August, vegetable and fruit exports began to recover with a relatively high growth compared to August 2021 (up 19.7 per cent). In September, fruit and vegetable exports still grew, although the increase decreased significantly. By October, vegetable and fruit exports increased sharply again as mentioned above.

China is the largest market for Vietnam's fruit and vegetables. In October 2022, the export value of vegetables and fruits to China reached \$151.7 million, up 44.2 per cent compared to October 2021. Generally, in the first 10 months of the year, the export of vegetables and fruits to the Chinese market reached \$1.2 billion, down 25.8 per cent over the same period in 2021. Although this decrease is still large, it has improved significantly compared to the first 8 months of the year (down to 32.4 per cent).

It is clear that the prospect of exporting vegetables and fruits to the Chinese market has had many positive signs. Such as durian fruit has been exported through official channels to China since September 2022. After durian, the opportunity to promote banana exports is opening when The Protocol on the export of fresh bananas from Vietnam to China was also recently signed between the two countries. The strong shift from unofficial to official export for the Chinese market will contribute to promoting the positive growth of the fruit and vegetable industry.