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Chinaâ??s Quanyibao grants Kyrgyzstan $1.12mn worth of agricultural equipment

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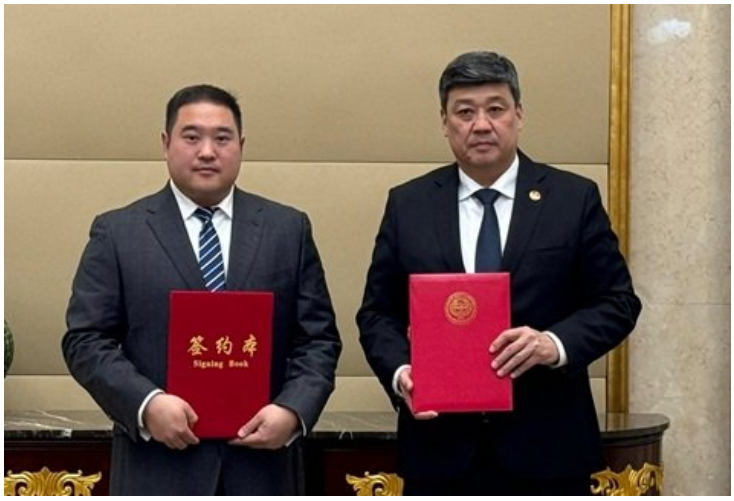

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Chinese company, Quanyibao to provide Kyrgyzstan with agricultural equipment for artificial rain and pest control worth over $1.12mn as a grant. Additionally, a memorandum of cooperation was signed between Quanyibao and Kyrgyz Agro Holding to advance agricultural technology initiatives.

The agreement was reached during Deputy Chairman of the Cabinet of Ministers and Minister of Water Resources, Agriculture, and Processing Industry Bakyt Torobaevâ??s working visit to the Xinjiang Uyghur Autonomous Region (XUAR) of China.

During his trip, Torobaev also held discussions with China-Kyrgyzstan Kaiyuan Industrial Development (Xinjiang). regarding the construction of the "Golden Road Asia-Europe" international customs and logistics park in Chui region.

Torobaev confirmed that Kyrgyzstan would allocate land for the project, which is expected to boost trade between the two countries. The $30mn investment in the logistics park was formalized last year at the VIII Issyk-Kul Economic Forum.

In addition, Torobaev met with representatives of six Chinese companies specializing in seed production, livestock farming, and horticulture. He emphasized Kyrgyzstanâ??s favorable investment climate and invited them to participate in an agricultural forum set to take place in Kyrgyzstan on April 3-4.