

Vietnam's seafood export hits \$10 Bn in November

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Vietnam's seafood export reached more than \$10 billion by the end of November, an increase of 25 per cent. It is estimated to reach \$11 billion by the end of 2022. This is considered a historical record of Vietnam's seafood industry, after more than 20 years since entering the world market, according to the Ministry of Agriculture and Rural Development (MARD).

Pangasius exports reached \$2.2 billion, up 14.6 per cent, because of the Russia-Ukraine conflict, the average price of pangasius increased by 50 per cent.

Vietnam's shrimp exports reached \$4.3 billion, up 30 per cent, ranking in the top 4 in the world along with Ecuador, India and Indonesia. Tuna products had an export turnover of over \$1 billion for the first time. In general, Vietnam's seafood exports grew at a double-digit rate.