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Japan's agricultural fishery export jumps $8.34 Bn in last 10 months

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Japan's agricultural, forestry, and fishery products and food exports has hit 1.12 trillion yen ($8.34 billion) for the 10 months in October, marking the second time ever have passed the 1 trillion-yen mark. It is a record annual high, amid the adversarial situation of the yen and rebounding global demand on the backdrop of the COVID-19 pandemic.

According to the local media, Japanâ??s agricultural and aquatic exports first time reached the milestone came in 2021 when exports for the full year grossed 1.23 trillion yen. Export data up till now shows that this year agricultural and fishery export will surpass 2021 export. Japan has set a goal of 2 trillion yen export for 2025.

From January to October, this year export up by 148.6 billion yen or 15.3 per cent compared to last year. China was Japanâ??s largest buyer of agriculture products with 229.3 billion yen up by 24 per cent from the year ago. Export to the US reached 165.5 billion yen rose by 20.8 per cent, according to the Ministry of Agriculture, Forestry and Fisheries.