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Chinaâ??s CAC Nantong to invest $150M in pesticide, functional chemicals plant in Egypt

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CAC Nantong Chemical, a Chinese maker of pesticide products and functional chemicals, plans to invest up to $150 million to build a production base in Egypt.

The plant will have an annual output capacity of 80,000 metric tons of herbicides, fungicides, and functional chemicals, the Jiangsu province-based firm announced. Construction is expected to be completed in two years.

Egypt offers robust infrastructure, a relatively stable political and social environment, and a solid foundation for industrial investment, CAC Nantong noted, adding that a pesticide and functional chemicals plant in Egypt will enhance the companyâ??s delivery efficiency and service responsiveness overseas, thus strengthening its international competitiveness.

CAC Nantong sells directly to consumers in the Chinese market but instead adopts a business-to-business model overseas. Its sales network covers major agricultural markets in the Americas, Southeast Asia, and Europe.

The company has established long-term partnerships with global industry leaders, such as Syngenta Group, Corteva, Nufarm, Adama, UPL, and Honeywell, which enabled it to have continuous access to first-hand market information.