

Singapore and Indonesia reaffirms Agriculture trade and industry cooperation

18 June 2025 | News

Bilateral ties to advance cooperation in clean energy and decarbonisation for a shared sustainable future



Bilateral ties to advance cooperation in clean energy and decarbonisation for a shared sustainable future

Singapore and Indonesia further strengthened their bilateral cooperation at the Singapore-Indonesia Leaders' Retreat, marking their partnership with a Milestone Ceremony for Project Development.

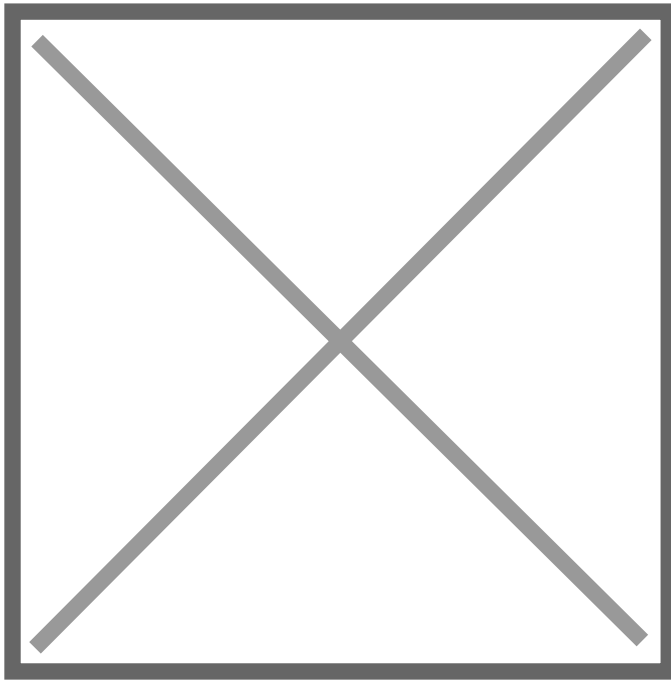
During the 15th Singapore-Indonesia Six Bilateral Economic Working Groups Ministerial Meeting (6WG MM) was held in Singapore on 15 June 2025. The meeting was co-chaired by Deputy Prime Minister (DPM) and Minister for Trade and Industry Gan Kim Yong and Indonesia's Coordinating Minister for Economic Affairs Airlangga Hartarto. The 6WG is a key economic platform between Singapore and Indonesia to advance economic cooperation in six areas, with Agribusiness and the green economy being the key sectors of focus among the 5 other major sectors.

The Ministers underscored the importance of improving our business and regulatory environment to attract investments, and helping our people and businesses collaborate and seize emerging opportunities in both countries. In the agribusiness sector, the Ministers discussed initiatives to advance agri-tech collaborations and create new trading opportunities for Indonesian importers and Singaporean exporters, which will benefit both countries' food industries.

In addition, the Ministers welcomed progress in the ongoing collaboration between both countries on cross-border electricity trading and carbon capture and storage, which will support both countries' efforts towards sustainable economic growth.

During the first Leaders' Retreat between Singapore Prime Minister Lawrence Wong and Indonesian President Prabowo Subianto, the ceremony followed the signature of three government Memoranda of Understanding (MOUs) on 13 June 2025 by the Minister of Energy and Science & Technology of Singapore, Dr Tan See Leng, and the Minister of Energy and Mineral

Resources of Indonesia, Dr Bahlil Lahadalia.



These MOUs on Cross-Border Electricity Trade (CBET), Carbon Capture and Storage (CCS), and a Sustainable Industrial Zone (SIZ) demonstrate both countries' commitment to sustainable economic development.

The MOUs reflect both countries' resolve to pursue impactful low-carbon and sustainability-focused initiatives. These win-win partnerships will support both countries in achieving a resilient and low-carbon energy future, and generate new investments into green activities, while we do our part for global climate action

The ceremony represents both countries' shared commitment to implement the MOUs, by supporting decarbonisation projects that will realise our shared ambitions and yield win-win benefits. It was officiated by Prime Minister Wong, President Prabowo Subianto, Minister-in-charge of Energy and Science & Technology Dr Tan See Leng, Minister for Energy and Mineral Resources Dr Bahlil Lahadalia, Permanent Secretary at the Ministry of Trade and Industry Dr Beh Swan Gin and Head of Indonesia's Upstream Oil and Gas Authority Djoko Siswanto.

Minister Tan said, "Today's milestone ceremony marks a shared commitment by Singapore and Indonesia to advance our cooperation in clean energy and decarbonisation. The three MOUs on CBET, CCS and the SIZ will pave the way for impactful projects that boost economic growth, catalyse investments, create good jobs, and support our countries' decarbonisation plans. I look forward to working closely with Minister Bahlil Lahadalia and Indonesian counterparts to transform our ambitions into action for both our countries and our peoples."

Senior officials from both countries attended the ceremony, including representatives from Singapore Energy Interconnections (SGEI), which has been appointed by the Singapore Government to specialise in developing and operating cross-border interconnections to enable electricity imports into Singapore. As a key enabler of Singapore's energy transition, SGEI works closely with industry partners and government stakeholders to ensure the technical and commercial viability of regional power interconnectivity. The company will pursue commercial partnerships, joint ventures, and strategic collaborations that advance Singapore's vision for a more sustainable and resilient energy future.