

## Bartlett acquires Global Agriculture company Ceres Global Ag Corp.

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Bartlett, a Savage company, has successfully completed its acquisition of Ceres Global Ag Corp., a Minnesota-based agricultural, energy and industrial products supply chain company with operations across the U.S. Northern Plains and Canada. Bartlett has received all necessary court, shareholder, and regulatory approvals for the take-private transaction, which was announced in May this year.

With the addition of Ceres, Bartlett expands its operational footprint and grain merchandising capabilities, adding approximately 45 million bushels of total grain and oilseed storage capacity, including joint venture assets, across 13 locations in Minnesota, North Dakota, Manitoba, and Saskatchewan. Ceres also brings deep experience in trading key commodities including spring wheat, durum, oats, and canola.

"This is an important moment for Ceres, for Bartlett and for the Savage enterprise as a whole," said Jeff Roberts, President and CEO of Savage. "This acquisition represents another step forward in our strategy to strengthen our agriculture business and broaden the value we deliver to customers across North America. The Ceres team and its leadership have an outstanding track record, and we're looking forward to building on that within the Savage portfolio."

Bartlett's integration of Ceres is focused on long-term growth; leveraging the combined team's deep agricultural expertise and shared values around service, integrity, and operational excellence.

"Ceres fits naturally with Bartlett in terms of people, assets and vision," said Bob Knief, Executive Director at Bartlett. "We're excited to grow our capabilities, expand our reach, and deliver even greater value to our grower and customer partners in the years to come."