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Indonesia and Brazil forge economic cooperation in energy transition and agriculture

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The Chairman of the Indonesian Chamber of Commerce and Industry (Kadin Indonesia), Anindya Novyan Bakrie, met Ambassador of Brazil to Indonesia, George Monteiro Prata, at The Convergence Indonesia, Rasuna Epicentrum, and discussed the growing economic ties between Indonesia and Brazil, with a particular focus on collaboration in energy transition and agriculture.

President Prabowo Subianto met with Brazilian President Luiz InÃ¡cio Lula da Silva during his recent state visit to Brazil in July. Anindya emphasized the importance of strengthening bilateral economic cooperation, noting that both countries have significant potential to expand partnerships in critical sectors. He added that several strategic topics were discussed during the meeting, including biofuel-based energy transition and agricultural development. According to Anin, Brazilâ??s advanced agricultural sector offers valuable insights and opportunities for Indonesia.

â??We talked about energy transition, and also about agriculture a sector in which Brazil is highly advanced. Theyâ??re even focusing their energy transition efforts on biofuels. In general, the relationship between Brazil and Indonesia is very good, and we believe thereâ??s room to strengthen it even further,â?• Anin added.

On the issue of the Indonesiaâ??Brazil trade balance, which currently remains in deficit, Anin emphasized the need to explore new sectors to create a more balanced trade relationship.

â??What matters most is ensuring trade continues to grow. As more sectors are developed, trade will become more balanced. We need to work hard to create export products with added value that are in demand in Brazil,â? he said.

Anin highlighted several potential export commodities beyond **palm oil** and **coconut oil**, such as **machinery** and other manufactured goods.

â??There are many product categories with export potential from machinery to various manufactured products that we can develop more strategically,â?• Anin added.

Meanwhile, Ambassador George Monteiro Prata underlined the importance of strengthening the economic ties and deepening bilateral cooperation between the two countries.

â??There are huge business opportunities between Brazil and Indonesia, and we want to tap into them. We also see President Lula's upcoming visit to Indonesia as a key moment. Thatâ??s one of the reasons I came today to thank Kadin for receiving me and to explore what we can do together to enhance business relations between Brazil and Indonesia,â? concluded Ambassador George.