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Hyundai Motor Group partners with Singapore EDB to build up capabilities in low-carbon technologies, including hydrogen

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Hyundai Motor Group (the Group) has signed a Memorandum of Understanding (MoU) with the Economic Development Board (EDB) of Singapore to identify opportunities to develop low-carbon technologies, including hydrogen.

The initiative builds on the existing partnership between the Group and EDB through the Hyundai Motor Group Innovation Center Singapore (HMGICS), which is Hyundai Motor Groupâ??s first global open innovation hub and testbed.

Recognizing Singaporeâ??s ambitions set out in the Green Plan 2030, the Group is exploring various potential collaborations with Singapore-based companies and start-ups including the potential use of Singaporeâ??s pipeline network for efficient hydrogen distribution, aiming to address logistical challenges and enhance resource efficiency.

Through this collaboration, the Group reaffirms its commitment to advancing hydrogen as a clean energy source.

â??We are excited to collaborate with the EDB to explore new growth areas, including the development of low-carbon technologies. By bringing our cutting-edge expertise in hydrogen technology, this partnership represents a significant step forward in creating a clean energy future for Singapore. We look forward to driving impactful solutions that demonstrate the potential of hydrogen as a cornerstone of global sustainabilityâ? said Jaeha Park, Vice President, Head of Global Hydrogen Business Sub-Division, Hyundai Motor Group.

EDB will facilitate HMGâ??s participation in relevant initiatives to build up and apply low-carbon technologies, including potential collaborations with local enterprises and innovation partners to drive technological advancement.

â??This MoU builds on the strong partnership between EDB and Hyundai Motor Group. The collaboration is closely aligned to Singaporeâ??s commitment to develop a low-carbon economy, by supporting companies on sustainable technology development. This will strengthen Singaporeâ??s position as a global innovation hub within Hyundai Motor Groupâ??s global networkâ?• said Zheng Jingxin, Vice President and Head of Mobility, EDB.

The Groupâ??s mid-to-long-term vision extends globally, as it looks to expand the clean hydrogen ecosystem by integrating eco-friendly energy businesses across neighbouring countries. By focusing on sustainable energy solutions and advanced infrastructure, the Group continues to lead the way in hydrogen energy innovation, setting new benchmarks for global sustainability.