

Australia agriculture set to hit record \$100billion valuation

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Australia's agriculture industry is on track to achieve a record valuation of nearly \$100 billion this financial year, according to the latest figures from the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES). The ABARES reports highlight the importance of continued collaboration between the Government and industry to address challenges and seize opportunities.

The [ABARES Agricultural Commodities Report](#) for December 2025 forecasts the gross value of agricultural production to reach \$99.5 billion in 2025-26, with the combined value of fisheries and forestry pushing the total to over \$106.4 billion. This milestone underscores the resilience and innovation of Australian farmers, supported by strong demand for the nation's world-class agricultural products. Exports are expected to hit a record \$83.9 billion, highlighting the sector's growing global competitiveness. With exports driving growth and domestic demand remaining strong, the future of Australian agriculture looks brighter than ever.

Australia is driving this success, working closely with farmers and producers to create new economic opportunities. Efforts to expand export markets, streamline regulations, and strengthen biosecurity have played a crucial role in bolstering the industry's performance. The industry's competitiveness, combined with strategic government investments and partnerships, has positioned Australian farmers for sustained success.

Minister for Agriculture, Fisheries and Forestry, **Julie Collins MP**, stated "It's been a significant year for our farmers and producers, and thanks to their hard work, innovation, and commitment to excellence, the value of our agriculture industry is on track to reach almost \$100 billion this financial year."

Australia focused on diversifying market access to reinforce trade relationships with China, which is valued at \$20 billion. **Diversified market** access and increased international demand provide a strong foundation for Australia's agricultural growth.

Additionally, \$2 billion investment in **biosecurity** has been pivotal in safeguarding the industry's future. This funding ensures that Australian farmers can maintain their competitive edge on the global stage while protecting the nation's agricultural assets from emerging threats. The Government is prioritizing climate resilience by supporting farmers through programs that enhance adaptation and sustainability while maintaining productivity.

Addressing Challenges

While the industry celebrates its achievements, the Government acknowledges that some farmers continue to face difficulties, particularly during periods of drought. To address these challenges, an additional \$1 billion in **concessional loan funding** has been announced through the Regional Investment Corporation. This initiative provides critical financial support to farmers, enabling them to invest in their operations and manage hardships effectively.

As the industry approaches this historic milestone, the Australia remains steadfast in its support for farmers and producers. By expanding trade opportunities, investing in biosecurity, and addressing challenges head-on, the Government is ensuring that Australian agriculture continues to thrive and contribute to the nation's economy. With ongoing support and innovation, Australian agriculture is well-positioned to sustain its growth and meet the demands of both domestic and international markets.