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UPL invests $86.7 Mn in Sinova

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In a strategic move to reinforce its presence in one of the worldâ??s most critical agricultural markets, UPL Limited has announced a further equity investment in its associate entity, Sinova Inovacoes Agricolas S.A.. The investment, valued at approximately $ 86.7 million (BRL 450 million), will be channeled through UPLâ??s subsidiary in Brazil and is aimed at strengthening Sinovaâ??s financial position.

The capital infusion is designed to support working capital requirements while also enabling a reduction in existing debt, thereby enhancing the operational resilience of the Brazilian entity. Following the completion of the transactionâ??expected by mid-May 2026â??UPLâ??s shareholding in Sinova will increase from 49.97 percent to 55.81 percent.

Sinova plays a pivotal role in Brazilâ??s agricultural ecosystem, particularly within the Cerrado region, a vast savanna known for its large-scale grain production. As a key reseller of agricultural inputs and commodities, the company also serves as an important distribution partner for UPL, facilitating deeper market penetration across this high-growth geography.

Despite the increase in stake, UPL has clarified that Sinova will continue to be treated as an associate entity, as the company will not assume management control. This underscores a partnership-led approach, where strategic alignment is prioritised over operational integration.

The transaction is being executed via United Phosphorus Holdings Brazil B.V., a step-down subsidiary of UPL, and reflects the companyâ??s continued focus on strengthening its global distribution network. By reinforcing its alliance with Sinova, UPL aims to enhance its reach in South America while supporting the long-term growth and stability of its regional partner.

As global agriculture continues to evolve amid shifting market dynamics, investments of this nature highlight the increasing importance of resilient, locally anchored distribution ecosystems in driving sustainable growth.