

Philippines LANDBANK caps off 2022 with 4 new Agri-Hubs for farmers, fisher

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The Land Bank of the Philippines (LANDBANK) wrapped up 2022 with the opening of four new Agri-Hubs located in the provinces of Oriental Mindoro, Bukidnon, Misamis Occidental and Misamis Oriental, expanding its physical touchpoints to better serve farmers and fishers in the country.

The state-run bank established the four Agri-Hubs in the last week of December, which will provide combined services of banking, lending and agrarian services to the country's top rice-producing provinces, including unbanked and underserved rice farming areas.

"Our continued expansion of LANDBANK Agri-Hubs across the country forms part of our commitment to deliver responsive and timely financial services to the agriculture sector, especially to small farmers and fishers. We strive to make our banking products and services more accessible especially in underserved areas to help boost agricultural production and build stronger local communities," said Cecilia C. Borromeo LANDBANK President and CEO.

LANDBANK Agri-Hubs offer banking services such as account opening, withdrawals, and check encashments, lending services such as the processing of loan applications; and agrarian services such as processing of Agrarian Reform (AR) bonds and handling of agrarian-related concerns from landowners, bondholders, and agrarian reform beneficiaries (ARBs).

The opening of LANDBANK's new Agri-Hubs raises the total number of the Bank's Agri-Hubs in the country to 16, complementing the Bank's 607 Branches and 58 Lending Centers nationwide, as of end-December 2022.