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Vietnam debuts carbon trading platform to drive emissions reduction and sustainable investment

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The newly launched carbon trading platform introduces a transparent market for emissions allowances and carbon credits, creating a new financing channel for sustainable projects and supporting Vietnam's commitment to achieve net-zero emissions by 2050



Vietnam has officially launched its domestic carbon trading platform, marking a significant milestone in the country's efforts to build a market-based mechanism for emissions reduction and strengthen its green finance ecosystem.

The platform, introduced jointly by the Ministry of Finance and the Ministry of Agriculture and Environment, commenced operations following the completion of the legal, technological and institutional frameworks required to establish the country's first domestic carbon market.

The launch represents a major step in Vietnam's transition toward a low-carbon economy by creating a transparent marketplace for trading greenhouse gas emission allowances and carbon credits. The initiative is also expected to channel capital toward sustainable development projects while aligning the country's financial and environmental markets with international standards.

The inaugural trading session recorded the first carbon credit transactions on the opening day, underscoring the market's readiness and the growing interest among participating entities.

Vietnam's carbon market is supported by a dedicated regulatory framework, including a national project on the establishment and development of the carbon market and a government decree governing the operation of the domestic trading platform. The Hanoi Stock Exchange and the Vietnam Securities Depository and Clearing Corporation have developed the trading,

registration, custody and settlement systems that underpin the market's operations.

Authorities view the platform as a critical instrument for encouraging businesses to invest in cleaner technologies, improve energy efficiency and reduce greenhouse gas emissions through economic incentives created by carbon pricing.

Beyond environmental objectives, the carbon trading platform is expected to become an important component of Vietnam's expanding green finance ecosystem. By creating a new avenue for capital mobilization and allocation, the market could stimulate investment in renewable energy, low-carbon technologies and other sustainability-focused initiatives.

To encourage broad participation during the pilot phase, the government has decided to waive all trading service fees through the end of 2028. The measure is intended to lower barriers to entry and support the gradual development of the domestic carbon market.

Regulators have also emphasized the importance of maintaining a secure and transparent marketplace. Authorities plan to strengthen market oversight, enhance cybersecurity and information protection, and implement measures to prevent market manipulation, fraud and other practices that could undermine investor confidence.

At the same time, policymakers are focusing on capacity building and public awareness initiatives to improve understanding of carbon trading mechanisms among businesses and market participants. Continued efforts to study international best practices and refine the regulatory framework are expected to support the market's long-term development.

The carbon trading platform is poised to play a central role in helping enterprises meet Vietnam's commitment to achieve net-zero greenhouse gas emissions by 2050. By enabling companies to optimize the cost of emissions reductions through the trading of allowances and carbon credits, the market introduces a flexible, market-driven approach to decarbonization.

The launch of the platform also signals Vietnam's determination to pursue economic growth while strengthening environmental stewardship, positioning carbon markets as an increasingly important pillar of the country's sustainable development strategy.