

## Global FoodTech Challenge announces winners of \$2 Mn prize

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The second edition of the global FoodTech Challenge, which seeks to find the next wave of technology innovations on the cusp of transforming traditional agriculture practices, efficiently and sustainably, announced the competition's four winners at an awards ceremony at Abu Dhabi Sustainability Week (ADSW) 2023.

The winners, Aquagrain, Orbisk, Revoltech, and Sustainable Planet, were selected from a pool of 12 finalists chosen from an initial 667 submissions from 79 countries.

The finalists, who showcased their high-tech concepts at ADSW, represented a diverse demographic with 33 per cent led by young CXOs between the ages of 22-35 years old, highlighting the role of the next generation in developing sustainable solutions to food security.

With a pooled prize of up to \$2 million, the four winners will be invited to scale up their business models within the UAE and will be supported with a cash award plus R&D, start-up acceleration, commercial incentives, and mentorship from an extensive range of partners, including ASPIRE, Silal, ADQ, Emirates Foundation, Hub71, Ma'an, The Catalyst, ADGM, ADRO, the Competitive Office of Abu Dhabi, and Khalifa Fund.