

## Lier Chemical's profit up by 68.97% in 2022

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The Chinese company, Lier Chemical achieved total revenue of ¥10.124 billion in 2022, a year-on-year growth of 55.90 per cent, a net profit attributable to shareholders of listed companies reached ¥1.812 billion, up 68.97 per cent year on year, and a non-net-profit was ¥1.852 billion, up 74.18 per cent year on year.

Lier Chemical expressed that in the face of a complex market environment in 2022, the company actively overcame adverse factors such as repeated domestic epidemics, high-temperature power limit and production limit and raw material price increase to actively expand the market, stabilise the supply chain and effectively organise production. Due to the year-on-year increase in sales volume and prices of the company's main products, the company's total operating revenue, operating profit and net profit attributable to shareholders of listed companies increased respectively compared with the same period last year, and the performance increased year-on-year.