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Azelis acquires Israelâ??s Lidorr Elements

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Azelis (Brussels AZE), a leading global innovation service provider in the speciality chemicals and food ingredients industry, announces that it has signed an agreement to acquire 100 per cent of the shares of Lidorr Elements (Lidorr), one of Israel's leading speciality chemical distributors in crop-protection, industrial materials, and care & nutrition.

The acquisition expands Azelisâ?? footprint in Israel, further building on its growing network in the region following the acquisition of Orokia in 2020. Lidorrâ??s wide portfolio of hundreds of products significantly strengthens Azelisâ?? lateral value chain in the Agricultural & Environmental Solutions as well as in Advanced Materials & Additives market segments.

Ami Lidor, CEO of Lidorr Elements, comments, â??We are delighted to join Azelis and bring over 50 years of excellence to the Israeli market so that we can prosper together. By accessing Azelis' technical and digital capabilities, we will be able to further develop and promote innovative and sustainable solutions for our customers. Joining the Azelis family offers many opportunities for synergies that will enable us to serve our customers and principals better, and outperform in the future.â?

Anna Bertona, Regional CEO Azelis EMEA adds, â??The acquisition of Lidorr Elements is a great opportunity for Azelis to strengthen its presence in Israel in our common markets of agriculture, industrial materials and personal care. This transaction will not only provide us with many business opportunities in crop protection, polymers, and care and nutrition but also reinforce our relationships with our long-lasting and historical principals within EMEA.â?