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Mosaic to sell Faustina ammonia plant to CF Industries in $600 million deal

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The agreement includes a 20-year ammonia supply contract, while CF Industries plans to invest $100 million to increase production capacity and improve operational efficiency.



The Mosaic Company announced on 24 November 2026 that it had signed a definitive agreement to sell its Faustina ammonia production facility in Louisiana, United States, to CF Industries Holdings for approximately $600 million. The transaction includes $360 million in cash and $240 million associated with a 20-year offtake agreement under which CF Industries will supply Mosaic with up to 200,000 US tons of ammonia annually for its phosphate fertiliser operations.

CF Industries plans to invest approximately $100 million over three years to improve manufacturing reliability, logistics and production efficiency. The company aims to increase annual ammonia output from approximately 300,000 US tons to 570,000 US tons by 2030, representing a potential increase of up to 90 per cent compared with the facility's average production over the past five years.

Mosaic expects to use the cash proceeds to reduce debt while eliminating future capital expenditure associated with the facility, which averaged US$18 million annually over the past five years. The companies will also extend their existing ammonia supply agreement through 2031. The transaction is expected to close in the first half of 2027, subject to regulatory approvals and customary closing conditions.