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Chinese and Vietnamese enterprises collaborates on 19 projects worth $490M

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On 21, February, at a promotional event for south China's Hainan Free Trade Port (FTP) held in Ho Chi Minh City (HCMC), Vietnam, thirty-five Chinese and Vietnamese enterprises signed agreements for a total of 19 cooperation projects worth more than 3.4 billion yuan ($490 million).

The projects include the purchase of coffee beans, coconuts, coconut cream, dried fruits and vegetables, metal, automobiles, rubber, and steel products; two-way tourism exchanges; and investment for the building of factories.

In an effort to further tap into the bilateral cooperation, the Department of Commerce of Hainan Province and Hainan International Business Council jointly hosted the promotional event with the support of the HCMC People's Committee, Chinese Consulate General in HCMC, and relevant business associations in the HCMC.

The event was aimed at helping the industrial and commercial circles in Vietnam gain a better understanding of the Hainan FTP and boosting closer pragmatic cooperation between Hainan and Vietnam.

During the event, officials from Hainan introduced to participants investment opportunities in the Hainan FTP, Hainan's characteristic tropical high-efficiency agriculture, and the development of tourism and culture sectors in Hainan.