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Vietnamâ??s coffee export to Spain reaches $287 Mn

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Vietnam is the largest supplier of coffee for Spain, reaching 113,550 tons, worth approximately 269 million euros ($287 million), up 21.6 per cent in volume and 78.9 per cent in value compared to 2021.

According to Vietnam's Import-Export Department (Ministry of Industry and Trade), citing data from the European Statistics Agency, in 2022 Spain imported 376,450 tons of coffee, worth 1.37 billion euros ($1.46 billion), a year-on-year increase of 11 per cent in volume and 47.5 per cent in value.

The average import price of Spanish coffee is up to $3,650 per ton, up 32.9 per cent compared to 2021 and the highest level in the period 2018-2022, in which, the average import price of Spainâ??s coffee from most sources increased, except for the Netherlands.

In 2022, the supply of coffee to Spain in 2022 is mainly from markets beyond the EU, the volume reached 275,770 tons, worth 911.82 million euros ($ 973.18 million), an increase of 11.5 per cent in volume and 77.8 per cent in value compared to 2021.

Vietnam's coffee market share in Spain's total imports from the world market increased to 30.16 per cent.

In contrast, Spain decreased 23.2 per cent of coffee imports from Indonesia in volume but increased by 12.5 per cent in value compared to 2021, reaching 20,500 tons, worth 46.95 million euros ($50.11 million).

According to the Import-Export Department, Spain is the 8th largest trading partner of Vietnam in the EU, the 7th largest export partner and the 8th largest import partner of Vietnam.

In 2022, two-way trade turnover between Vietnam and Spain reached $3.54 billion, up 13 per cent compared to 2021 (the highest growth rate ever). Vietnam's export turnover to Spain reached $ 2.96 billion, up 16.34 per cent and Vietnam's import turnover from Spain reached $572.69 million, down 1.59 per cent compared to last year.