

## PepsiCo commits \$216M towards regenerative agriculture transformation in the US

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PepsiCo has announced a \$216 million multi-year investment in long-term, strategic partnership agreements with three of the most well-respected farmer-facing organizations – Practical Farmers of Iowa (PFI), Soil and Water Outcomes Fund (SWOF), and the IL Corn Growers Association (ICGA) – to drive adoption of regenerative agriculture practices across the United States.

The combined impact of these three strategic partnerships is expected to support the accelerated uptake of regenerative practices on more than three million acres and deliver approximately three million metric tons of greenhouse gas (GHG) emission reductions and removals by 2030.

PepsiCo will work alongside these trusted organizations to establish and scale financial, agronomic, and social programs that enable the transition to regenerative agriculture practices through education, upfront investment in outcomes, peer coaching and networking, and cost-sharing.

PepsiCo's strategic, end-to-end business transformation, PepsiCo's strategic investment in PFI, SWOF and ICGA is essential to supporting the U.S. farming community as it makes changes that aim to secure production volumes and mitigate the impacts of climate change, while still cultivating quality, bountiful crops to feed the world's growing population.

Through these partnerships, by 2030, PepsiCo will work with PFI to reach approximately 1.5 million acres; SWOF to reach nearly 1 million acres; and the ICGA to reach approximately 600,000 acres. Based on progress to date, these collaborative efforts are expected to deliver more than 500,000 regenerative acres by the end of 2023.